



**FOR IMMEDIATE RELEASE**

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**Monterey Financial Continues long history of supporting local community.**

*Company's long history of participating in projects that give back to the community steps up again during COVID-19.*

**OCEANSIDE, CA – March 27, 2020** —Monterey Financial Services

(www.montereyfinancial.com), a leading consumer finance company, recently announced a donation they have made to the San Diego COVID-19 Community Response Fund, which rapidly deploys flexible resources to community-based organizations at the frontlines of the COVID-19 crisis in San Diego County. The donations collected by the community fund are used to support the community in a number of areas, including going directly to employees of businesses negatively impacted by the recent stay at home ordered by Governor Newsom.

“We take great pride in our community and are pleased to contribute to the Community Response Fund in giving back to local families, businesses, and organizations that need assistance. While we do many different fundraisers for charitable organizations in our area throughout the year, we wanted to do something additional during what is a challenging period for many. This is a small way that we can show solidarity for what they are going through and to show we care.” Said John Owens, Executive Vice President of Monterey Financial.

Many San Diego businesses have temporarily closed, with some in danger of permanently closing due to the stay at home order issued by Governor Newsom on March 19, 2020. Shaun Lucas, Monterey Financial President and CEO, recently shared the following to his employees.

“Monterey has a 30 year track record of success and has seen its way through a variety of economic downturns and facilities disruptions, and this time will be no different. Our reputation has been forged over the years largely due to our employees’ commitment and discipline even during challenging times, and we have an exceptionally strong and experienced Management team. We are confidently prepared for what may come next with our ability to serve our clients and customers, while also keeping the best interests of our employees at the forefront of our mind. Our extensive and tested business continuity plan has allowed our shift to primarily remote staff, with a reduced onsite presence that is committed to social distancing protocols, all while maintaining our high performance expectations for our client base of over 1100 businesses across the nation.”

*The Community Response Fund, which is hosted and administered by The San Diego Foundation (<https://www.sdfoundation.org/>) has raised over \$6 million dollars to support the local community. 100% of donations will go to organizations helping San Diegans impacted by COVID-19. For more information about the fund visit <https://www.sdfoundation.org/programs/programs-and-funds/san-diego-covid-19-community-response-fund/>*

## **About Monterey Financial Services**

***Monterey's mission statement: To empower every business with the ability to optimize their sales growth and cash recovery.***

Monterey Financial Services has forged a reputation for unparalleled customer service, developing tailor-made capital solutions for businesses selling products and services to consumers. Solutions are built to fit clients’ requirements, whether they bundle Monterey services together or use what appeals to their specific needs. With services such as consumer finance, rent to own financing, loan servicing, custodial services, and delinquent debt collections, clients have the opportunity to profit from consumer receivables of all credit classifications and all stages of the receivables life cycle. With industry leading results, Monterey remains committed in combining the best technology with its talented staff in order to achieve a primary objective for its clients, to optimize portfolio performance. For further information please visit the company's website at [www.montereyfinancial.com](http://www.montereyfinancial.com).

## **About The San Diego Foundation**

The San Diego Foundation improves the quality of life in all of our communities by providing leadership for effective philanthropy that builds enduring assets and by promoting community solutions through research, convenings and actions that advance the common good.

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